

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Escrow Agent Registration Act of Washington by:

International Escrow Inc.; and
Grigory Yelkin, Ben Tran, and Slava Dekman,
Principals,

Respondents.

NO. C-02-373-03-CO02

**DECLARATION OF
GRIGORY YELKIN**

GRIGORY YELKIN, one of the respondents herein, under penalty of perjury under the laws of the State of Washington, declares and states as follows:

1. I am one of the named respondents in the captioned proceeding.
2. I was a principal of International Escrow Inc. ("International") when it applied for an escrow agent license with the Department on or about April 12, 1999.
3. My ownership interest in International terminated on or around February 8, 2000, when I sold the company to Slava Dekman.
4. By February 9, 2000, I had relinquished any director, officer, or resident agent positions with International.
5. At the time I sold my interest in the company, I understood and believed that International would accomplish all necessary steps to complete report the change to the Department.
6. I had no knowledge of the activities of International following the termination of my ownership interest, including, but not limited to, operating without a Designated Escrow Officer, failing to properly account for and administer funds held in trust, failing to pay annual license fee, maintenance of surety bonds and engaging in business without a license.
7. I am not now participating in the escrow industry in Washington and have not done so since the termination of my ownership interest in International Escrow Inc. in or about February 2000.

DECLARATION OF
GRIGORY YELKIN

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

1 I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and
correct.

2 DATED this 5 day of January, 2004, at _____, Washington.

3
4 /C/ _____
5 Grigory Yelkin